

**FRIENDS OF VALLEY GARDENS  
TREASURER'S REPORT  
31 DECEMBER 2017**

During 2017 we increased our bank balance by £25,500, making a total of £58,700 at the year end.

Our major fundraising event was, yet again, the 1940s Day. This raised £8,500.

Opening the Old Magnesia Well Pump Room raised £3,540.

We claimed £2,200 in Gift Aid. This was possible, as HMRC have introduced a scheme to allow charities to claim Gift Aid on donations collected in buckets and goblets, and to allow the claim to be backdated to 2015.

The £58,700 will be used for the restoration of the King Edward VII Memorial Gate and adjacent rose garden.

Until such time that the Gate Project has been completed, all monies raised in 2018 will be allocated to that project. On completion, further monies raised will be used to enhance the Gardens. There is no intention of holding large fundraising events in 2018 and so the amounts will be small.

In 2017 we increased our membership to 130. This brought in revenues of £1,119. We will endeavour to attract new members when opening the Old Magnesia Well Pump Room each month.

Once again, a successful year.

Anne Grange  
Treasurer